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* Asterisks denote mandatory information

Name of Announcer *	METRO HOLDINGS LIMITED
Company Registration No.	197301792W
Announcement submitted on behalf of	METRO HOLDINGS LIMITED
Announcement is submitted with respect to *	METRO HOLDINGS LIMITED
Announcement is submitted by *	Tan Ching Chek
Designation *	Company Secretary
Date & Time of Broadcast	21-Dec-2012 17:26:20
Announcement No.	00078

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	Setting up of an associated company
Description	Please refer to attached announcement.

Attachments
 [annsetupjv.pdf](#)
 Total size = **12K**
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METRO HOLDINGS LIMITED

(Company Registration No. 197301792W)

SETTING UP OF AN ASSOCIATED COMPANY

The Board of Directors of Metro Holdings Limited ("Metro" or the "Company") refers to the announcement dated 1 October 2012 (Announcement No 00008) on the acquisition of the land parcel located in the CBD of Honggutan New District, Nanchang, Jiangxi Province, the People's Republic of China, by Metro Shanghai HQ Pte Ltd ("Metro SHQ"), an effectively wholly-owned subsidiary of the Company, Shenzhen Top Spring Ding Sheng Investment Development Co Ltd ("Shenzhen TopSpring") and Top Spring Insite Commercial Property Holdings Limited ("Top Spring Insite"), for development for sale and investment (the "Project").

The Board of Directors of the Company is pleased to announce that Metro SHQ, together with its joint venture partners namely Shenzhen Top Spring and Top Spring Insite, has set up a joint venture company, known as Nanchang Top Spring Property Development Company Limited ("Nanchang Top Spring") to undertake the development of the Project, which is subject to certain final approvals from the authorities.

Nanchang Top Spring is incorporated with a registered capital of Rmb 800 million. The Company will have an effective 30% interest in Nanchang Top Spring, thus making it a 30% associated company of the Metro Holdings Limited group.

By Order of the Board
Tan Ching Chek and Lee Chin Yin
Joint Company Secretaries
Dated : 21 December 2012